



Janet T. Mills
Governor

STATE OF MAINE
DEPARTMENT OF PROFESSIONAL & FINANCIAL REGULATION
BUREAU OF INSURANCE



Timothy N. Schott
Acting Superintendent

April 7, 2023

CERTIFIED MAIL

Crystal D. McDonald, Esquire
Pennsylvania Insurance Department
Office of Liquidations, Rehabilitations and Special Funds
Capitol Associates Building
901 North 7th Street
Harrisburg, PA 17102

RE: R&Q Reinsurance Company
Suspension of Certificate of Authority
Docket No. INS-23-300

Dear Ms. McDonald:

On March 23, 2023, an Order was issued by petitioner Michael Humphreys, in his capacity as Acting Insurance Commissioner of the Commonwealth of Pennsylvania, for an order of liquidation of R&Q Reinsurance Company.

Due to the actions in the state of domicile, R&Q Reinsurance Company does not qualify for continuing authority to transact insurance in the State of Maine pursuant to provisions of 24-A M.R.S. §§ 417(2)(A) and 417(3).

In light of the foregoing, please be advised that the Certificate of Authority of R&Q Reinsurance Company to transact insurance in Maine is hereby suspended indefinitely, effective immediately.

During the term of the suspension, R&Q Reinsurance Company may not transact any new insurance business in Maine but will be allowed to continue to service existing business to the limited extent permitted by the Pennsylvania Order of Liquidation.

The Superintendent has obtained the Liquidator's consent on behalf of R&Q Reinsurance Company to the entry of this Order of Suspension on the basis of the Company's Liquidation, waiving the Company's right to hearing under 24-A M.R.S. § 417(3). Therefore, pursuant to 5 M.R.S. § 9053(2), this order constitutes a final agency action of the Superintendent of Insurance and is effective immediately.

Office Location: 76 Northern Avenue, Gardiner, Maine 04345
Mailing Address: 34 State House Station, Augusta, Maine 04333
www.maine.gov/insurance

Phone: (207) 624-8475

TTY: Please Call Maine Relay 711

Consumer Assistance: 1-800-300-5000

Fax: (207) 624-8599

Per Order of



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